

# Financial Savings

- Here are scenarios of the financial savings that will take place in each district.
- We used an 82.5% and 17.5% sharing model for students that are shared between the districts.
- We would receive 10% of a regular student cost from the State for sharing the first two years. This will amount to approximately \$600.00 per student.

# Student Numbers

| High School                           | Corning    | Villisca   |            |                                       |
|---------------------------------------|------------|------------|------------|---------------------------------------|
| Seniors                               | 43         | 30         |            |                                       |
| Juniors                               | 36         | 23         |            |                                       |
| Sophomores                            | 35         | 30         |            |                                       |
| Freshman                              | 34         | 26         |            |                                       |
| <b>Total</b>                          | <b>148</b> | <b>109</b> | <b>257</b> | <b>In New HS</b>                      |
| <b>Junior High School</b>             |            |            |            |                                       |
| 8th Grade                             | 36         | 30         |            |                                       |
| 7th Grade                             | 39         | 19         |            |                                       |
| Possible 6th Grade                    | 22         | 21         |            |                                       |
| Possible 5th Grade                    | 27         | 27         |            |                                       |
| <b>7th &amp; 8th total</b>            | <b>75</b>  | <b>70</b>  | <b>145</b> | <b>Corning 7th/8th + Villisca 6-8</b> |
| <b>6th, 7th, &amp; 8th total</b>      | <b>97</b>  | <b>70</b>  | <b>167</b> | <b>Corning 6-8 + Villisca 6-8</b>     |
| <b>5th, 6th, 7th, &amp; 8th total</b> | <b>124</b> | <b>97</b>  | <b>221</b> | <b>Corning 5-8 + Villisca 5-8</b>     |

# Corning FTE Change

| High School             | Current FTE   | Projected FTE |
|-------------------------|---------------|---------------|
| Social Sciences         | 1.25          | 2.5           |
| English                 | 1.875         | 3             |
| Science                 | 1.5           | 2             |
| Math                    | 1.5           | 2.5           |
| PE/Health               | 1             | 1.5           |
| Business                | 0.875         | 1             |
| Foreign Language        | 0.875         | 1             |
| Industrial Tech         | 0.875         | 1             |
| Family Consumer Science | 0.875         | 1             |
| Engineering             | 0.75          | 1             |
| Ag                      | 0.875         | 1             |
| Art                     | 0.375         | 1             |
| Music                   | 0.125         | 0.5           |
| Band                    | 0.125         | 0.5           |
| Special Education       | 1.25          | 2             |
| <b>Total</b>            | <b>14.125</b> | <b>21.5</b>   |
| <b>Difference</b>       |               | <b>7.375</b>  |

| JH School               | Current FTE  | Projected FTE |
|-------------------------|--------------|---------------|
| Social Sciences         | 0.5          | 0             |
| English                 | 1            | 0             |
| Science                 | 1            | 0             |
| Math                    | 0.75         | 0             |
| PE/Health               | 0.125        | 0             |
| Business                | 0.125        | 0             |
| Foreign Language        | 0.125        | 0             |
| Industrial Tech         | 0.125        | 0             |
| Family Consumer Science | 0.125        | 0             |
| Engineering             | 0.25         | 0             |
| Ag                      | 0.125        | 0             |
| Art                     | 0.125        | 0             |
| Music                   | 0.125        | 0             |
| Band                    | 0.125        | 0             |
| Special Education       | 0.75         | 0             |
| <b>Total</b>            | <b>5.375</b> | <b>0</b>      |
| <b>Difference</b>       |              | <b>-5.375</b> |

# Villisca FTE Change

| High School             | Current FTE   | Projected FTE  |
|-------------------------|---------------|----------------|
| Social Sciences         | 1             | 0              |
| English                 | 1.125         | 0              |
| Science                 | 1             | 0              |
| Math                    | 1             | 0              |
| PE/Health               | 0.875         | 0              |
| Business                | 0.875         | 0              |
| Foreign Language        | 0.5           | 0              |
| Industrial Tech         | 1             | 0              |
| Family Consumer Science | 0.75          | 0              |
| Engineering             | 0             | 0              |
| Ag                      | 0.75          | 0              |
| Art                     | 0.5           | 0              |
| Music                   | 0.25          | 0              |
| Band                    | 0.25          | 0              |
| Special Education       | 1             | 0              |
| <b>Total</b>            | <b>10.875</b> | <b>0</b>       |
| <b>Difference</b>       |               | <b>-10.875</b> |

| JH School                              | Current FTE | 6 <sup>th</sup> -8 <sup>th</sup> Grade | 7 <sup>th</sup> &8 <sup>th</sup> grade VSC 6 grade |
|--|-------------|--|--|
| Social Sciences                        | 0.625       | 1.25                                   | 1  |
| English                                | 1.25        | 2.5                                    | 2  |
| Science                                | 0.5         | 1.25                                   | 1  |
| Math                                   | 0.625       | 1.25                                   | 1  |
| PE/Health                              | 0.25        | 1                                      | 1  |
| Business                               | 0.125       | 0.3                                    | 0.3  |
| Foreign Language                       | 0           | 0.25                                   | 0.25   |
| Industrial Tech                        | 0.125       | 0.25                                   | 0.25   |
| Family Consumer Science                | 0.25        | 0.25                                   | 0.25   |
| Engineering                            | 0.125       | 0.25                                   | 0.25   |
| Ag                                     | 0.125       | 0.25                                   | 0.25   |
| Art                                    | 0.25        | 0.25                                   | 0.25   |
| Music                                  | 0.25        | 0.25                                   | 0.25   |
| Band                                   | 0.25        | 0.25                                   | 0.25   |
| Special Education                      | 1           | 2                                      | 2  |
| 6 <sup>th</sup> /5 <sup>th</sup> Grade | 0           | 0                                      | 1  |
| <b>Total</b>                           | <b>5.75</b> | <b>11.55</b>                           | <b>11.3</b>  |
| <b>Difference</b>                      |             | <b>5.8</b>                             | <b>5.55</b>  |

# Corning Savings

| <b>82.5/17.5 distribution</b>                   |                 |                         |                          |                |                  |                      |
|---|-----------------|-------------------------|--------------------------|----------------|------------------|----------------------|
| <b>State Funding per student</b>                | \$ 6,000.66     |                         |                          |                |                  |                      |
| <b>Corning/Villisca per student</b>             | \$ 600.07       |                         |                          |                |                  |                      |
|   | <b>Students</b> | <b>Money to Corning</b> | <b>Money to Villisca</b> | <b>Savings</b> | <b>Incentive</b> | <b>Total Savings</b> |
| <b>HS</b>                                       | 109             | \$539,609               |                          |                |                  |                      |
| <b>JH 7-8</b>                                   | 75              | \$78,758.66             | \$(371,291)              | \$147,077.18   | \$ 45,004.95     | \$ 164,902.13        |
| <b>JH 6-8</b>                                   | 97              | \$101,861.20            | \$(480,203)              | \$161,267.74   | \$ 58,206.40     | \$ 192,294.14        |
| <b>JH 5-8</b>                                   | 124             | \$130,214.32            | \$(613,868)              | \$155,956.15   | \$ 74,408.18     | \$ 203,184.34        |
|   | <b>Teachers</b> |                         |                          |                |                  |                      |
| <b>9-12 HS &amp; 7-8 JH</b>                     | 2               | \$100,000.00            |                          |                |                  |                      |
| <b>9-12 HS &amp; 6-8 JH<br/>Less 2 teacher</b>  | 0               | \$0.00                  |                          |                |                  |                      |
| <b>9-12 HS &amp; 5-8 JH<br/>Less 4 teachers</b> | -2              | \$(100,000.00)          |                          |                |                  |                      |
|   |                 |                         |                          |                |                  |                      |
| <b>Transportation</b>                           | \$1.51 per mile | \$ 27,180.00            |                          |                |                  |                      |

# Villisca Savings

| 82.5/17.5 distribution             |                 |                               |                          |                |                  |                      |
|------------------------------------|-----------------|-------------------------------|--------------------------|----------------|------------------|----------------------|
| State Funding                      | \$ 6,000.66     | per student                   |                          |                |                  |                      |
| Corning/Villisca                   | \$ 600.07       | Incentive Dollars per student |                          |                |                  |                      |
|                                    | <b>Students</b> | <b>Money to Corning</b>       | <b>Money to Villisca</b> | <b>Savings</b> | <b>Incentive</b> | <b>Total Savings</b> |
| HS                                 | 109             | \$(539,609)                   | \$114,462.59             |                |                  |                      |
| JH 7-8                             | 75              |                               | \$371,291                | \$212,394.08   | \$ 65,407.19     | \$228,841.27         |
| JH 6-8                             | 97              |                               | \$480,203                | \$308,806.06   | \$ 65,407.19     | \$325,253.25         |
| JH 5-8                             | 124             |                               | \$613,868                | \$594,970.76   | \$ 65,407.19     | \$611,417.95         |
|                                    |                 |                               |                          |                |                  |                      |
|                                    | <b>Teachers</b> |                               |                          |                |                  |                      |
| 9-12 HS, 7-8 JH V 6 self contained | -5.325          | \$(266,250.00)                |                          |                |                  |                      |
| 9-12 HS, 6-8 JH                    | -5.075          | \$(253,750.00)                |                          |                |                  |                      |
| 9-12 HS, 5-8 JH 5-6 classroom      | -8.125          | \$(406,250.00)                |                          |                |                  |                      |
|                                    |                 |                               |                          |                |                  |                      |
| Transportation                     | \$2.72 per mile | \$ 48,960.00                  |                          |                |                  |                      |